Economic and Financial Markets Research

Economic Research, Global

March 10, 2025

Weekly economic calendar

For the week ending March 16, 2025

Day	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 10	03:00	GER	Industrial production*	Jan	% m/m	--	1.5	-2.4
	03:00	GER	Trade balance	Jan	EURbn	--	19.9	20.7
	08:00	MX	Consumer confidence*	Feb	index	46.3	--	46.7
	11:00	US	New York Fed 1-yr inflation expectations	Feb	%	--	--	3.00
	19:50	JP	Gross domestic product*	4Q24 (F)	% q/q	--	0.7	0.7
		MX	Wage negotiations	Feb	% y/y	--	--	8.0
Tue 11	08:00	BZ	Industrial production	Jan	% y/y	--	2.1	1.6
	08:00	BZ	Industrial production*	Jan	% m/m	--	0.4	-0.3
	10:00	US	JOLTS Job Openings	Jan	thousands	--	7,665	7,600
	11:00	MX	International reserves	Mar 7	US$bn	--	--	234.3
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 5-year Mbono (Feb'30), 10-year Udibono (Aug'34) and 1-, 3- and 7-year Bondes F					
Wed 12	08:00	BZ	Consumer prices	Feb	% m/m	--	1.31	0.16
	08:00	BZ	Consumer prices	Feb	% y/y	--	5.06	4.56
	08:30	US	Consumer prices*	Feb	% m/m	0.3	0.3	0.5
	08:30	US	Ex. food & energy*	Feb	% m/m	0.3	0.3	0.4
	08:30	US	Consumer prices	Feb	% y/y	2.9	2.9	3.0
	08:30	US	Ex. food & energy	Feb	% y/y	3.2	3.2	3.3
	09:45	CAN	Monetary policy decision (BoC)	Mar 12	%	--	2.75	3.00
Thu 13	06:00	EZ	Industrial production*	Jan	% m/m	--	0.7	-1.1
	08:00	MX	Industrial production	Jan	% y/y	-1.7	-1.6	-2.7
	08:00	MX	Industrial production*	Jan	% m/m	0.3	0.2	-1.4
	08:00	MX	Manufacturing output	Jan	% y/y	0.6	--	-0.6
	08:30	US	Producer prices*	Feb	% m/m	--	0.3	0.4
	08:30	US	Ex. food & energy*	Feb	% m/m	--	0.3	0.3
	08:30	US	Initial jobless claims*	Mar 8	thousands	225	227	221
	19:00	PER	Monetary policy decision (BCRP)	Mar 13	%	--	4.75	4.75
Fri 14	02:00	GER	Consumer prices	Feb (F)	% y/y	--	2.3	2.3
	02:00	UK	Industrial production*	Jan	% m/m	--	-0.1	0.5
	08:00	BZ	Retail sales	Jan	% y/y	--	2.2	2.0
	08:00	BZ	Retail sales*	Jan	% m/m	--	-0.2	-0.1
	10:00	US	U. of Michigan confidence*	Mar (P)	index	64.0	63.5	64.7
Sun 16	22:00	CHI	Industrial production	Jan-Feb	% y/y	--	5.3	5.8
	22:00	CHI	Retail sales	Jan-Feb	% y/y	--	3.9	3.5
	22:00	CHI	Gross fixed investment (YTD)	Jan-Feb	% y/y	--	3.3	3.2

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com

Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Market Strategy
juan.alderete.macal@banorte.com

Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com

Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com

Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com

Luis Leopoldo López Salinas
Manager Global Economist
luis.lopez.salinas@banorte.com

www.banorte.com/analisiseconomico
@analisis_fundam

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Ana Laura Zaragoza Félix, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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Directory
Research and Strategy

Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com
(55) 1103 - 4043

Raquel Vázquez Godinez
Assistant
raquel.vazquez@banorte.com
(55) 1670 – 2967

Itzel Martínez Rojas
Analyst
itzel.martinez.rojas@banorte.com
(55) 1670 - 2251

Lourdes Calvo Fernández
Analyst (Edition)
lourdes.calvo@banorte.com
(55) 1103 - 4000 x 2611

María Fernanda Vargas Santoyo
Analyst
maria.vargas.santoyo@banorte.com
(55) 1103 - 4000 x 2586

Economic Research

Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Market Strategy
juan.alderete.macal@banorte.com
(55) 1103 - 4046

Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com
(55) 1670 - 2957

Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com
(55) 1670 - 1821

Yazmín Selene Pérez Enríquez
Senior Economist, Mexico
yazmin.perez.enriquez@banorte.com
(55) 5268 - 1694

Cintia Gisela Nava Roa
Senior Economist, Mexico
cintia.nava.roa@banorte.com
(55) 1105 - 1438

Luis Leopoldo López Salinas
Economist, Global
luis.lopez.salinas@banorte.com
(55) 1103 - 4000 x 2707

Market Strategy

Santiago Leal Singer
Director of Market Strategy
santiago.leal@banorte.com
(55) 1670 - 1751

Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com
(55) 1670 - 1719

Víctor Hugo Cortes Castro
Senior Strategist, Technical
victorh.cortes@banorte.com
(55) 1670 - 1800

Carlos Hernández García
Senior Strategist, Equity
carlos.hernandez.garcia@banorte.com
(55) 1670 – 2250

Hugo Armando Gómez Solís
Senior Strategist, Equity
hugoa.gomez@banorte.com
(55) 1670 - 2247

Leslie Thalía Orozco Vélez
Senior Strategist, Fixed Income and FX
leslie.orozco.velez@banorte.com
(55) 5268 - 1698

Marcos Saúl García Hernandez
Analyst, Fixed Income, FX and Commodities
marcos.garcia.hernandez@banorte.com
(55) 1670 - 2296

Gerardo Daniel Valle Trujillo
Senior Analyst, Corporate Debt
gerardo.valle.trujillo@banorte.com
(55) 1670 - 2248

Ana Laura Zaragoza Félix
Strategist, Corporate Debt
ana.zaragoza.felix@banorte.com
(55) 1103 - 4000

Juan Carlos Mercado Garduño
Strategist, Equity
juan.mercado.garduno@banorte.com
(55) 1103 - 4000 x 1746

Ana Gabriela Martínez Mosqueda
Strategist, Equity
ana.martinez.mosqueda@banorte.com
(55) 5261 - 4882

Paula Lozoya Valadez
Analyst, Equity
paula.lozoya.valadez@banorte.com
(55) 1103 - 4000 x 2060

Quantitative Analysis

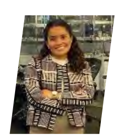
Alejandro Cervantes Llamas
Executive Director of Quantitative Analysis
alejandro.cervantes@banorte.com
(55) 1670 - 2972

José Luis García Casales
Director of Quantitative Analysis
jose.garcia.casales@banorte.com
(55) 8510 - 4608

José De Jesús Ramírez Martínez
Senior Analyst, Quantitative Analysis
jose.ramirez.martinez@banorte.com
(55) 1103 - 4000

Daniel Sebastián Sosa Aguilar
Senior Analyst, Quantitative Analysis
daniel.sosa@banorte.com
(55) 1103 - 4000 x 2124

Jazmin Daniela Cuautencos Mora
Strategist, Quantitative Analysis
jazmin.cuautencos.mora@banorte.com
(55) 1670 - 2904



Andrea Muñoz Sánchez
Strategist, Quantitative Analysis
andrea.muñoz.sanchez@banorte.com
(55) 1105 - 1430